



Iowa One-Time Registration Fee Rebuilt Vehicle Worksheet

Name (last name, first name/ business name)	Check Appropriate Box <input type="checkbox"/> Individual with SSN <input type="checkbox"/> Business with FEIN
Current mailing address	Enter SSN or FEIN
City, State, ZIP	Enter VIN

To calculate the Iowa one-time registration fee on a rebuilt vehicle, complete the following:

1. Fair Market Value of Vehicle..... \$ _____
2. Cost of Items on which Sales Tax or One-Time Registration Fee was paid..... \$ _____
3. Amount Subject to Iowa One-Time Registration Fee (line 1 minus line 2)..... \$ _____
4. Iowa One-Time Registration Fee Rate..... X 5%
5. Iowa One-Time Registration Fee (line 3 multiplied by line 4)..... \$ _____

 Signature

 Date

INSTRUCTIONS

The individual or business registering a rebuilt vehicle, that is now road ready and suitable for registration, should complete this worksheet and provide it to the county treasurer at the time of registration.

Line 1. Fair Market Value of Vehicle: Unless sufficient documentation is provided to support a different value, fair market value is the average retail value found in the National Automobile Dealers Association (NADA) Official Used Car Guide. **If something other than the NADA value is used, a copy of documents verifying the value entered should be attached to this worksheet.** Original documents must be retained by the purchaser in the event the Iowa Department of Revenue requests them in the future.

Line 2. Cost of Items on which Sales Tax or One-Time Registration Fee was paid: A deduction is allowed for the cost of the parts, frames, chassis, auto bodies, or supplies on which sales tax or the one-time registration fee was paid and that were used to rebuild the vehicle. **A copy of documents proving sales tax or one-time registration fee paid should be attached to this worksheet.** Original documents must be retained by the purchaser in the event the Iowa Department of Revenue requests them in the future.

Line 3. Amount Subject to Iowa One-Time Registration Fee: Subtract line 2 from line 1.

Line 4. Iowa One-Time Registration Fee Rate: 5%

Line 5. Iowa One-Time Registration Fee: Multiply line 3 by line 4.

NOTE

Information provided to a county treasurer is subject to review and ultimate determination by the Iowa Department of Revenue. Willful misrepresentation can result in penalties.